

### S&P 500 Corrections >5% since March 2009 Low

Correction Period	# Days	S&P High	S&P Low	% Decline	VIX Peak
2018: Sep 21 - Oct 29	38	2941	2604	-11.5%	28.8
2018: Jan 26 - Feb 9	14	2873	2533	-11.8%	50.3
2016: Aug 15 - Nov 4	81	2194	2084	-5.0%	22.9
2016: Jun 8 - Jun 27	19	2121	1992	-6.1%	26.7
2015/16: Nov 3 - Feb 11	100	2116	1810	-14.5%	32.1
2015: May 20 - Aug 24	96	2135	1867	-12.5%	53.3
2014/15: Dec 29 - Feb 2	35	2094	1981	-5.4%	23.3
2014: Dec 5 - Dec 16	11	2079	1973	-5.1%	25.2
2014: Sep 19 - Oct 15	26	2019	1821	-9.8%	31.1
2014: Jan 15 - Feb 5	21	1851	1738	-6.1%	21.5
2013: May 22 - Jun 24	33	1687	1560	-7.5%	21.9
2012: Sep 14 - Nov 16	63	1475	1343	-8.9%	19.7
2012: Apr 2 - Jun 4	63	1422	1267	-10.9%	27.7
2011: Oct 27 - Nov 25	29	1293	1159	-10.4%	37.5
2011: May 2 - Oct 4	155	1371	1075	-21.6%	48.0
2011: Feb 18 - Mar 16	26	1344	1249	-7.1%	31.3
2010: Aug 9 - 27	18	1129	1040	-7.9%	28.9
2010: Apr 26 - Jul 1	66	1220	1011	-17.1%	48.2
2010: Jan 19 - Feb 5	17	1150	1045	-9.2%	29.2
2009: Oct 21 - Nov 2	12	1101	1029	-6.5%	31.8
2009: Sep 23 - Oct 2	9	1080	1020	-5.6%	29.6
2009: Jun 11 - Jul 7	26	956	869	-9.1%	32.8
2009: May 8 - 15	7	930	879	-5.5%	34.1
Average	42			-9.3%	32.1
Median	26			-8.4%	30.3